

General information about company			
Scrip code	045890		
Name of company	Dhanvarsha Finvest Limited		
Result Type	Alternative		
Class of security	Equity		
Date of start of financial year	01	04	2015
Date of end of financial year	31	03	2016
Date of board meeting when results were approved	30	05	2016
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	17	05	2016
Description of presentation currency	INR	For current quarter only	
Level of rounding used in financial results	Lakhs		
Reporting Quarter	Yearly		
Nature of report standalone or consolidated	Standalone		
Whether results are audited or unaudited	Audited		
Segment Reporting	Single segment		
Description of single segment	NBFC Activities		

Quarterly Financial Result by Companies eligible for alternative format

Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2016	01-10-2015	01-01-2015	01-04-2015	01-04-2014	01-04-2014
B	Date of end of reporting period	31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015	31-03-2015
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
1	Net revenue from sales or services	145.860	25.874	15.270	157.600	17.260	17.260
2	Cost of sales or services						
a	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-85.220	-40.200	0.310	-85.220	0.310	0.310
b	Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
c	Purchases of stock-in-trade	196.290	52.750	0.000	196.290	0.000	0.000
d	Other Expenses						
1	OTHER EXPENSES	6.314	4.750	7.360	33.060	11.920	11.920
2	EMPLOYEE BENEFIT EXPENSES	0.300	0.900	0.310	1.300	1.240	1.240
3							
4							
5							
6							
7							
8							
9							
	Total other expenses	6.614	5.650	7.670	34.360	13.160	13.160
	Total cost of sales or services	117.684	18.200	7.980	145.430	13.470	13.470
3	Gross profit	28.176	7.674	7.290	12.170	3.790	3.790

4	General administrative expenses	0.000	0.000	0.000	0.000	0.000	0.000
5	Selling and distribution expenses	0.000	0.000	0.000	0.000	0.000	0.000
6	Depreciation and amortization expense	0.000	0.000	0.000	0.000	0.000	0.000
7	Operating profit before finance costs	28.176	7.674	7.290	12.170	3.790	3.790
8	Finance Costs	0.000	0.000	0.000	0.000	0.000	0.000
9	Exceptional items	0.000	0.000	0.000	0.000	0.000	0.000
10	Prior period items before tax	0.000	0.000	0.000	0.000	0.000	0.000
10	Operating profit after finance costs, exceptional items and prior period items before tax	28.176	7.674	7.290	12.170	3.790	3.790
11	Other income	0.000	0.000	0.000	0.000	0.000	0.000
12	Profit Loss from ordinary activities before tax	28.176	7.674	7.290	12.170	3.790	3.790
13	Tax expenses	0.000	0.000	0.000	0.000	0.000	0.000
14	Net profit loss from ordinary activities after tax	28.176	7.674	7.290	12.170	3.790	3.790
15	Extraordinary items	0.000	0.000	0.000	0.000	0.000	0.000
16	Net Profit Loss for the period from continuing operations	28.176	7.674	7.290	12.170	3.790	3.790
17	Profit (loss) from discontinuing operations before tax	0.000	0.000	0.000	0.000	0.000	0.000
18	Tax expense of discontinuing operations	0.000	0.000	0.000	0.000	0.000	0.000
19	Net profit (loss) from discontinuing operation after tax	0.000	0.000	0.000	0.000	0.000	0.000
20	Profit (loss) for period before minority interest	28.176	7.674	7.290	12.170	3.790	3.790
21	Share of profit (loss) of associates						
22	Profit (loss) of minority interest						
23	Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	28.176	7.674	7.290	12.170	3.790	3.790
24	Details of equity share capital						
	Paid-up equity share capital	775.780	670.003	630.650	775.780	630.650	630.650
	Face value of equity share capital	10.000	10.000	10.000	10.000	10.000	10.000

25	Details of debt						
	Paid-up debt capital						
	Face value of debt securities						
26	Reserves excluding revaluation reserve	0.000	0.000	0.000	85.310	78.360	78.360
27	Debenture Redemption Reserve						
28	Earnings per share						
a	Earnings per share before extraordinary items						
	Basic earnings per share before extraordinary items	0.360	0.099	0.100	0.157	0.100	0.100
	Diluted earnings per share before extraordinary items	0.360	0.099	0.100	0.157	0.100	0.100
b	Earnings per share after extraordinary items						
	Basic earnings per share after extraordinary items	0.360	0.099	0.100	0.157	0.100	0.100
	Diluted earnings per share after extraordinary items	0.360	0.099	0.100	0.157	0.100	0.100
29	Debt equity ratio						
30	Debt service coverage ratio						
31	Interest service coverage ratio						
32	Disclosure of notes on financial results						

Sub classification of income and expenses

Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
1	Date of start of reporting period	01-01-2016	01-10-2015	01-01-2015	01-04-2015	01-04-2014	01-04-2014
2	Date of end of reporting period	31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015	31-03-2015
3	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited	Audited
4	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Subclassification of income and expenses							
1	Disclosure of revenue from operations						
	Revenue from sale of products	145.860	25.874	15.270	157.600	17.260	17.260
	Revenue from sale of services	0.000	0.000	0.000	0.000	0.000	0.000
	Revenue from Interest (NBFC)	0.000	0.000	0.000	0.000	0.000	0.000
	Revenue from Other financial Services (NBFC)	0.000	0.000	0.000	0.000	0.000	0.000
	Excise duty	0.000	0.000	0.000	0.000	0.000	0.000
	Service tax collected	0.000	0.000	0.000	0.000	0.000	0.000
	Other duties taxes collected	0.000	0.000	0.000	0.000	0.000	0.000
	<u>Net revenue from sales or services</u>	145.860	25.874	15.270	157.600	17.260	17.260
2	Disclosure of other operating revenues						
	Other operating revenues						
	Net gain/loss on foreign currency fluctuations treated as other operating revenue	0.000	0.000	0.000	0.000	0.000	0.000
	Miscellaneous other operating revenues	0.000	0.000	9.250	0.000	9.258	9.258
	Total other operating revenues	0.000	0.000	9.250	0.000	9.258	9.258
3	Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	Changes in inventories of finished goods	-85.220	-40.200	0.310	-85.220	0.310	0.310
	Changes in inventories of work-in-progress	0.000	0.000	0.000	0.000	0.000	0.000
	Changes in inventories of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
	Changes in other inventories	0.000	0.000	0.000	0.000	0.000	0.000
	<u>Total changes in inventories of finished goods, work-in-progress and stock-in-trade</u>	-85.220	-40.200	0.310	-85.220	0.310	0.310

4	Breakup of other expenses						
	Consumption of stores and spare parts						
	Power and fuel						
	Rent						
	Repairs to building						
	Repairs to machinery						
	Insurance						
	Rates and taxes excluding taxes on income Manufacturing						
	Central excise duty						
	Purchase tax						
	Other cess taxes						
	Total rates and taxes excluding taxes on income manufacturing						
	Research development expenditure						
	Cost repairs maintenance other assets						
	Cost transportation						
	Cost freight						
	Cost octroi						
	Cost loading and unloading						
	Cost other transporting						
	Total cost transportation						
	Cost lease rentals						
	Cost effluent disposal						
	Provision for cost of restoration						
	Cost warehousing						
	Cost water charges						
	Cost reimbursable expenses						
	Cost technical services						
	Cost royalty						
	Cost information technology						
	Contract cost						
	Site labour supervision cost contracts						
	Material cost contract						
	Depreciation assets contracts						
	Cost transportation assets contracts						
	Hire charges assets contracts						
	Cost design technical assistance contracts						
	Warranty cost contracts						
	Other claims contracts						
	Sale material scrap other assets contracts						
	Overhead costs apportioned contracts						

	Insurance cost apportioned contract						
	Design technical assistance apportioned contracts						
	Other overheads apportioned contracts						
	Total overhead costs apportioned contracts						
	Total contract cost						
	Cost dry wells						
	Operating and maintenance cost of emission and other pollution reduction equipments						
	Employee benefit expense						
	Salaries and wages						
	Contribution to provident and other funds						
	Contribution to provident and other funds for contract labour						
	Contribution to provident and other funds for others						
	Total contribution to provident and other funds						0.000
	Expense on employee stock option scheme and employee stock purchase plan						
	Commission employees						
	Employee medical insurance expenses						
	Leave encashment expenses						
	Gratuity						
	Pension schemes						
	Voluntary retirement compensation						
	Other retirement benefits						
	Staff welfare expense						
	Other employee related expenses						
	Total employee benefit expense						0.000
	Miscellaneous expenses Manufacturing	6.614	5.650	7.670	34.360	13.160	13.160
	<u>Total other expenses</u>	6.614	5.650	7.670	34.360	13.160	13.160
5	General administrative expenses						
	Subscriptions membership fees						
	Electricity expenses						
	Telephone postage						
	Printing stationery						
	Information technology expenses						
	Travelling conveyance						
	Catering canteen expenses						
	Entertainment expenses						
	Legal professional charges						
	Safety security expenses						
	Directors sitting fees						

	Rates and taxes excluding taxes on income Admin						
	Cost taxes other levies by government local authorities						
	Provision wealth tax						
	Total rates and taxes excluding taxes on income						
	Managerial remuneration						
	Remuneration to directors						
	Salary to directors						
	Commission to directors						
	Other benefits to directors						
	Total remuneration to directors						
	Remuneration to managers						
	Salary to managers						
	Commission to managers						
	Other benefits to managers						
	Total remuneration to managers						
	Total managerial remuneration						
	Donations subscriptions						
	Books periodicals						
	Seminars conference expenses						
	Registration filing fees						
	Custodial fees						
	Bank charges						
	Guest house expenses						
	Provision bad doubtful debts created						
	Provision bad doubtful loans advances created						
	Adjustments to carrying amounts of investments						
	Provision diminution value current investments created						
	Provision diminution value long-term investments created						
	Total adjustments to carrying amounts of investments						
	Net provisions charged						
	Provision warranty claims created						
	Provision statutory liabilities created						
	Provision restructuring created						
	Other provisions created						
	Total net provisions charged						
	Discount issue shares debentures written off						
	Discount issue shares written off						
	Discount issue debentures written off						
	Total discount issue shares debentures written off						

	Write-off assets liabilities						
	Miscellaneous expenditure written off						
	Financing charges written off						
	Voluntary retirement compensation written off						
	Technical know-how written off						
	Other miscellaneous expenditure written off						
	Total miscellaneous expenditure written off						
	Fixed assets written off						
	Inventories written off						
	Investments written off						
	Bad debts written off						
	Bad debts advances written off						
	Other assets written off						
	Liabilities written off						
	Total write-off assets liabilities						
	Loss on disposal of intangible asset						
	Loss on disposal, discard, demolition and destruction of depreciable tangible asset						
	Payments to auditor [Abstract]						
	Payment for audit services						
	Payment for taxation matters						
	Payment for company law matters						
	Payment for management services						
	Payment for other services						
	Payment for reimbursement of expenses						
	Total payments to auditor						
	Total payments to cost auditor						
	Miscellaneous expenses Admin						
	Total General administrative expenses						
6	Selling distribution expenses						
	Advertising promotional expenses						
	After sales service expenses						
	Warranty claim expenses						
	Commission paid sole selling agents						
	Commission paid other selling agents						
	Commission paid sole buying agents						
	Transportation distribution expenses						
	Secondary packing expenses						
	Other selling distribution expenses						
	Selling distribution expenses						

7	Depreciation and amortisation expense						
	Depreciation expense						
	Amortisation expense						
	<u>Total depreciation and amortisation expense</u>						
8	Disclosure of finance cost						
	Interest expense						
	Interest expense long-term loans						
	Interest expense long-term loans, banks						
	Interest expense long-term loans, others						
	Total interest expense long-term loans						
	Interest expense short-term loans						
	Interest expense short-term loans, banks						
	Interest expense short-term loans, others						
	Total interest expense short-term loans						
	Interest expense deposits						
	Interest expense debt securities						
	Interest expense other borrowings						
	Interest expense borrowings						
	Interest lease financing						
	Other interest charges						
	Total interest expense						
	Other borrowing costs						
	Net gain/loss on foreign currency transactions and translations treated as finance costs						
	<u>Total finance costs</u>						
9	Exceptional items						
1							
2							
	<u>Total exceptional items</u>						
10	Disclosure of other income						
10 (a)	Interest income						
	Interest income on current investments						
	Interest on fixed deposits, current investments						
	Interest from customers on amounts overdue, current investments						
	Interest on current intercorporate deposits						
	Interest on current debt securities						
	Interest on current government securities						
	Interest on other current investments						
	Total interest income on current investments						

	Interest income on long-term investments						
	Interest on fixed deposits, long-term investments						
	Interest from customers on amounts overdue, long-term investments						
	Interest on long-term intercorporate deposits						
	Interest on long-term debt securities						
	Interest on long-term government securities						
	Interest on other long-term investments						
	Total interest income on long-term investments						
	Total interest income						
10 (b)	Dividend income						
	Dividend income current investments						
	Dividend income current investments from subsidiaries						
	Dividend income current equity securities						
	Dividend income current mutual funds						
	Dividend income current investments from others						
	Total dividend income current investments						
	Dividend income long-term investments						
	Dividend income long-term investments from subsidiaries						
	Dividend income long-term equity securities						
	Dividend income long-term mutual funds						
	Dividend income long-term investments from others						
	Total dividend income long-term investments						
	Total dividend income						
10 (C)	Net gain/loss on sale of investments						
	Net gain/loss on sale of current investments						
	Net gain/loss on sale of long-term investments						
	Total net gain/loss on sale of investments						
10 (d)	Rental income on investment property						
	Rental income on investment property, current						
	Rental income on investment property, long-term						
	Total rental income on investment property						
10 (e)	Other non-operating income						

	Net gain/loss on foreign currency fluctuations treated as other income						
	Surplus on disposal, discard, demolition and destruction of depreciable tangible asset						
	Gain on disposal of intangible asset						
	Amount credited to profit and loss as transfer from revaluation reserve on account of additional depreciation charged on revalued tangible assets						
	Excess provision diminution in value investment written back						
	Excess provisions bad doubtful debts advances written back						
	Income government grants subsidies						
	Income export incentives						
	Income import entitlements						
	Income insurance claims						
	Income from subsidiaries						
	Interest and income tax refund						
	Income on brokerage commission						
	Income on sales tax benefit						
	Excess provisions written back						
	Other allowances deduction other income						
	Miscellaneous other non-operating income						
	Total other non-operating income						
	Income from pipeline transportation						
	<u>Total other income</u>						
11	Tax expenses						
	Current tax						
	Current tax pertaining to previous years						
	Current tax pertaining to current year						
	MAT credit recognised during year						
	Total current tax						
	Deffered Tax						
	<u>Total tax expenses</u>						
12	Extraordinary items						
1							
2							
3							
4							
5							
	<u>Total extraordinary items</u>						
13	Disclosure of notes on income and expense explanatory						

Statement of Asset and Liabilities		
Particulars	Current year ended	Previous year ended
Date of start of reporting period	01-04-2015	01-04-2014
Date of end of reporting period	31-03-2016	31-03-2015
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Asset & Liabilities		
Equity and liabilities		
1	Shareholders' funds	
	Share capital	775.780
	Reserves and surplus	85.310
	Money received against share warrants	0.000
	Total shareholders' funds	861.090
2	Share application money pending allotment	0.000
3	Deferred government grants	0.000
4	Minority interest	
5	Non-current liabilities	
	Long-term borrowings	56.500
	Deferred tax liabilities (net)	0.000
	Foreign currency monetary item translation difference liability account	0.000
	Other long-term liabilities	0.000
	Long-term provisions	0.000
	Total non-current liabilities	56.500
6	Current liabilities	
	Short-term borrowings	0.000
	Trade payables	4.621
	Other current liabilities	110.733
	Short-term provisions	3.763
	Total current liabilities	119.117
	Total equity and liabilities	1036.707
Assets		
1	Non-current assets	
(i)	Fixed assets	
	Tangible assets	56.851
	Producing properties	0.000
	Intangible assets	0.000
	Preproducing properties	0.000
	Tangible assets capital work-in-progress	0.000
	Intangible assets under development or work-in-progress	0.000
	Total fixed assets	56.851
(ii)	Non-current investments	0.000
(iii)	Goodwill on consolidation	
(v)	Deferred tax assets (net)	0.000
(vi)	Foreign currency monetary item translation difference asset account	0.000
(vii)	Long-term loans and advances	743.145
(viii)	Other non-current assets	17.877
	Total non-current assets	817.873
2	Current assets	
	Current investments	0.000
	Inventories	216.447
	Trade receivables	0.629
	Cash and bank balances	1.758
	Short-term loans and advances	0.000
	Other current assets	0.000
	Total current assets	218.834
	Total assets	1036.707
	Disclosure of notes on assets and liabilities	



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JIGNESH DOMADIYA & CO

Chartered Accountants

204, Rajkamal - A, Opp Sakar - III,
Nr C U Shah College, Income Tax,
Ahmedabad - 380014

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF DHANVARSHA FINVEST LIMITED

1. We have audited the accompanying Statement of Financial Results of **DHANVARSHA FINVEST LIMITED** ("the Company") for the **year ended 31st March, 2016** ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of Company's management and approved by the Board of Directors, has been prepared on the basis of the Financial Statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves procedures to obtain audit evidences about the amounts and the disclosure in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An Audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the Management, as well as evaluating the overall the presentation of the Statement.



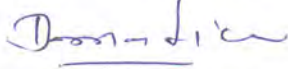
3. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the **net profit** and other financial information of the company for the year ended **31st March, 2016**.

4. The Statement includes the results for the Quarter ended **31st March, 2016**, being the balancing figures between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the financial year.

**For Jignesh Domadiya & Co.
Chartered Accountants**



**Jignesh Domadiya
Proprietor
Membership No:136708
FRN:131400W**



**Place: Ahmedabad
Date: 30th May, 2016**