

DHANVARSHA FINVEST LIMITED

B/813/2, Mondeal Square, Off Karnavati Club, S G highway, Ahmedabad - 380015.

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Statement of Unaudited Financial Results for the Quarter ended on 31.12.2016

(Rs. In Lacs except Share Data)

| | Particulars | For the quarter ended | | | Year to Date | | For the year ended |
|----|---|-----------------------|---------------|---------------|----------------|---------------|--------------------|
| | | 31.12.2016 | 30.09.2016 | 31.12.2015 | 31.12.2016 | 31.12.2015 | 31.03.2016 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from Operations | | | | | | |
| a | Net Sales/ Income from operations | 12.451 | 45.565 | 22.385 | 125.498 | 47.305 | 181.171 |
| b | Other Operating Income | 0.000 | 0.000 | 3.489 | 0.000 | 6.489 | 1.016 |
| | Total Income from Operations (net) | 12.451 | 45.565 | 25.874 | 125.498 | 53.794 | 182.187 |
| 2 | Expenses | | | | | | |
| a | Cost of Materials consumed | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| b | Purchase of stock-in-trade | 0.000 | 0.000 | 52.750 | 26.030 | 101.820 | 95.244 |
| c | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.810 | 34.292 | -40.200 | 73.429 | -75.400 | 41.541 |
| d | Employee benefits expense | 1.080 | 0.540 | 0.900 | 2.270 | 2.050 | 1.300 |
| e | Depreciation and amortisation expenses | 6.296 | 0.000 | 0.000 | 0.000 | 0.000 | 0.401 |
| f | Other Expenses | 0.000 | 0.967 | 4.750 | 5.195 | 11.230 | 31.523 |
| | Total Expenses | 8.186 | 35.799 | 18.200 | 106.924 | 39.700 | 170.009 |
| 3 | Profit/ (Loss) from operations before other income, finance costs and exceptional items(1-2) | 4.266 | 9.766 | 7.674 | 18.574 | 14.094 | 12.178 |
| 4 | Other Income | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 5 | Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 4.266 | 9.766 | 7.674 | 18.574 | 14.094 | 12.178 |
| 6 | Finance Cost | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 4.266 | 9.766 | 7.674 | 18.574 | 14.094 | 12.178 |
| 8 | Exceptional items | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 9 | Profit / (Loss) from ordinary activities before tax (7+8) | 4.266 | 9.766 | 7.674 | 18.574 | 14.094 | 12.178 |
| 10 | Tax Expenses | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 4.030 |
| 11 | Net Profit/ (Loss) from ordinary activities after tax (9-10) | 4.266 | 9.766 | 7.674 | 18.574 | 14.094 | 8.148 |
| 12 | Extraordinary items | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 13 | Net Profit/ (Loss) for the period (11-12) | 4.266 | 9.766 | 7.674 | 18.574 | 14.094 | 8.148 |
| 14 | Share of Profit/ (Loss) of associates* | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 15 | Minority Interest | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 16 | Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15) | 4.266 | 9.766 | 7.674 | 18.574 | 14.094 | 8.148 |
| 17 | Paid-up Equity Share Capital (F. V. of Rs.10/- each) | 775.780 | 775.780 | 670.003 | 775.780 | 670.003 | 775.780 |
| 18 | Reserve excluding Revaluation Resereves as per balance sheet of previous accounting year | | | | | | 85.044 |
| | Net Worth | | | | | | |
| 19 | i Earnings per share (Before and After Extraordinary items) | | | | | | |
| | (a) Basic | 0.055 | 0.126 | 0.099 | 0.930 | 0.182 | 0.105 |
| | b) Diluted | 0.055 | 0.126 | 0.099 | 0.930 | 0.182 | 0.105 |

Notes:

- The Company has only one segment i.e NBFC Activities
- The Figures for previous quarter have been regrouped / recast wherever required, to make them comperable with the figures for current period.
- The Audit Committee reviewed the above results and the same have been approved by the Board of Directors in their Board Meeting held on 14th February 2017. The Statutory Auditors of the Company carried out limited review for the respective quarter.
- The Standalone Financial Results for the Quarter ended on 31.12.2016, are available at Company's website www.dhanvarshafinvest.com

For Dhanvarsha Finvest Limited

Place: Ahmedabad

Date: 14.02.2017

Malay Bhow
Whole Time Director