



**DHANVARSHA FINVEST LIMITED**

**POLICY ON FAMILIARIZATION PROGRAMMES FOR INDEPENDENT DIRECTOR**

**Details of familiarization programme for Independent Directors conducted during the financial year 2019-20 pursuant to Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dhanvarsha Finvest Limited ("the Company") has put in place an adequate mechanism to familiarize its Independent Directors about the Company, its financial products, the industry and business model of the Company. In addition, Company also undertakes various initiatives on continuous basis to update the Independent Directors about the ongoing events and developments relating to the Company, significant changes in regulatory environment.

The Company issues a letter of appointment to the new Independent Director containing, inter alia, their role, rights, responsibilities, duties and liabilities. In order to get familiarized with the business and operations of the Company, the Company also provides to the new Independent Director all information and documents such as the Memorandum and Articles of Association, latest Annual Report, copy of the Code of Conduct for Directors and Senior Management / Code of Conduct for Independent Directors, copy of the Company's Code for Prohibition of Insider Trading, copy of Directors & Officers Liability Insurance Policy, documents containing information about the Industry in which the Company operates, capital structure, organization structure, brief profile of the Board of directors and Key Managerial Personnel etc.

The Company also informs the new Independent Director about the various disclosures and declarations to be submitted by him / her to the Company as per the regulatory requirements and policies of the Company. The Independent Directors are given complete access to any information relating to the Company.

During the Financial Year 2019-20, the Independent Directors were updated from time to time on continuous basis on the significant changes in the regulations applicable to the Non-Banking Finance Companies in general and the Company in particular by circulating / tabling, deliberating and discussing during the various Board and Committee Meetings, the new regulations, circulars, notifications including amendments in existing regulations issued by the Securities and Exchange Board of India, Reserve Bank of India, Ministry of Corporate Affairs and Stock exchanges etc.

The Managing Director(s) gave a detailed presentation to the Board of Directors at every Board Meeting which included the Company's business mode, status of present business of the Company, borrowing profile, the Company's customers, manpower, the financial products, operations of the Company, impact of economic policies, regulatory and political environment, RBI policy etc. on the Company.

Details of Familiarization sessions held are as follows:

<b>S No.</b>	<b>Date of Programme</b>	<b>Duration</b>	<b>Topic of the Programme</b>
1	May 22, 2019	2 hours	Operations of the Company and lending business.
2	August 13, 2019	2 hours	Presentation on emerging fintech business models.
3	October 15, 2019	2 hours	Presentation on strategic operations of the Company.
4	December 17, 2019	2 hours	Capital Infusion and regulatory requirements.
5	February 3, 2020	2 hours	Regulatory framework on digital lending.
Cumulative hours		10 hours	