

December 17, 2019

The General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeeboy Towers, Dalal Street,  
Mumbai – 400001.

**Scrip Code: 540268**

Dear Sir / Madam,

**Subject: Outcome of Board Meeting.**

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Dhanvarsha Finvest Limited (“the Company”) at its meeting held today i.e., December 17, 2019 (commenced at 11.30 a.m. and concluded at 4.25 p.m.) has inter-alia, considered and approved the following:


- Raising of capital by issue of securities of up to USD 8.5 million in one or more tranches in accordance with the provisions of the Companies Act, 2013, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and other laws/guidelines to a Foreign Investor, subject to receipt of necessary approval;
- Availing of the Term Loan Facility of Rs.4 crore sanctioned by a Financial Institution, as per the terms and conditions contained in their letter dated December 10, 2019;
- Grant of 8,36,511 stock options (which would get converted into 8,36,511 equity shares of the Company upon exercise) to the eligible employees of the Company under the Dhanvarsha ESOP Scheme – 2018;
- Increase in the Stock Option available under the Dhanvarsha ESOP Plan - 2018, from 18,90,000 stock Options to 37,80,000 Stock Options, by creating additional 18,90,000 (Eighteen Lakh Ninety Thousand only) Stock Options, each convertible into one (1) equity share of the Company having face value of Rs.10/- (Rupee Ten only) per equity share, subject to receipt of necessary approval; and
- Constitution of Capital Raising Committee of the Board of Directors, to decide and approve all matters relating to raising of capital.

We request you to kindly take the aforesaid intimation on record.

Thanking you.

Yours faithfully,

For Dhanvarsha Finvest Limited

  
M. Vijay Mohan Reddy  
Company Secretary  
Mem. No. ACS 49289



**Dhanvarsha Finvest Limited**

CIN : L24231MH1994PLC334457