

December 17, 2019

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers, Dalal Street,
Mumbai – 400001.

Scrip Code: 540268

Dear Sir / Madam,

Subject: Grant of Stock options to eligible employees.

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company on December 17, 2019 has granted 8,36,511 stock options (which would get converted into 8,36,511 equity shares of the Company upon exercise) to the eligible employees of the Company subject to the terms of the Dhanvarsha ESOP Scheme - 2018.

The main terms relating to the aforesaid grant are given below:


1. Exercise Price: Rs. 50/- per Share; and
2. Vesting Schedule: Four years - 10%-20%-30%-40% of the total Stock Options granted to each employee, at the end of each year respectively from the date of grant.

We request you to take the above information on your record.

Thanking you.

Yours faithfully,

For Dhanvarsha Finvest Limited


M. Vijay Mohan Reddy
Company Secretary
ACS 49289



With Effect from December 13,2019

DHANVARSHA FINVEST LIMITED
CIN : L24231MH1994PLC334457
Registered Office : 2nd Floor, Bldg. No. 4,
DJ House, Old Nagardas Road,
Andheri (East), Mumbai - 400 069.
Tel.: 022-2826 4295

Dhanvarsha Finvest Limited

CIN: L24231GJ1994PLC023528

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