

November 11, 2020

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai – 400001.

Scrip Code: 540268

Dear Sir / Madam,

Subject: Outcome of Board Meeting-Fund mobilisation update

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of Dhanvarsha Finvest Limited at its meeting held today i.e., November 11, 2020 (commenced at 11.00 a.m. and concluded at 5:15 p.m.) has inter-alia, considered and approved the following:

- Availing of Term Loan facility of Rs. 30 Crores sanctioned by State Bank of India, as per terms and conditions contained in their In-Principle Sanction Letter dated October 06, 2020;
- Non-Investment of Rs. 64,59,99,891.60 /- (Rupees Sixty-Four Crore Fifty-Nine Lakhs, Ninety-Nine Thousand Eight Hundred and Ninety-One and Sixty paise only) by Turning Leaf Fund I Pte. Ltd. by not subscribing to the 5,80,4132, 2% Unsecured Compulsorily Convertible Debentures of face value of Rs.10/- each at a price of Rs.111.30 per CCDs offered on preferential basis by the Company.

We request you to kindly take the above on record.

For Dhanvarsha Finvest Limited



Fredrick Pinto
Company Secretary
A-22085

