

July 31, 2020

The General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeeboy Towers, Dalal Street,  
Mumbai – 400001.

**Scrip Code: 540268**

Dear Sir / Madam,

**Subject: Grant of Stock options to eligible employees.**

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company on July 31, 2020 has granted 2,85,000 stock options (which would get converted into 2,85,000 equity shares of the Company upon exercise) to the eligible employees of the Company subject to the terms of the Dhanvarsha ESOP Scheme – 2018.

The main terms relating to the aforesaid grant are given below:

1. Exercise Price: 1,50,000 stock options at Rs.50/- per Share and 1,35,000 stock options at Rs.70/-; and
2. Vesting Schedule: Four years - 10%-20%-30%-40% of the total Stock Options granted to each employee, at the end of each year respectively from the date of grant.

We request you to take the above information on your record.

Thanking you.

Yours faithfully,  
For **Dhanvarsha Finvest Limited**



**M. Vijay Mohan Reddy**  
Company Secretary

