

April 14, 2021

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai – 400001.

Scrip Code: 540268

Dear Sir / Madam,

Subject: Intimation of Allotment of Unsecured Compulsorily Convertible Debentures (CCDs) on Preferential Basis

In compliance with Regulation 29 and Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Dhanvarsha Finvest Limited (“**the Company**”) has in accordance with the approval of the shareholders at the EGM of the Company held on March 04, 2021, *inter-alia*, passed circular resolution today i.e. April 14, 2021, approving the allotment of first tranche of 15,98,727 (Fifteen Lakh Ninety-Eight Thousand Seven Hundred and Twenty-Seven Only) unsecured compulsorily convertible debentures (CCDs), having face value of Rs.400 on preferential basis to various Non Promoter investors, *inter-alia* including **Aviator Emerging Market Fund**, for an aggregate amount of Rs. 63,94,90,800 /- (Rupees Sixty-Three Crores Ninety-Four Lakhs Ninety Thousand and Eight Hundred only), out of the Offer of 20,40,000 CCDs which shall be convertible into equivalent number Equity Shares of the Company at a conversion price of Rs.400/- per Equity Share, within 18 months from the date of allotment of CCDs.

We request you to kindly take the aforesaid intimation on record.

For Dhanvarsha Finvest Limited



Fredrick Pinto
Company Secretary
ACS-22085

