

November 03, 2020

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai – 400001.

Scrip Code: 540268

Dear Sir / Madam,

Subject: Intimation of Allotment of Securities on Preferential Basis

In compliance with Regulation 29 and Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Dhanvarsha Finvest Limited (“**the Company**”) has in accordance with the approval of the shareholders at the 26th AGM of the Company held on September 21, 2020, *inter-alia*, passed circular resolution today i.e. November 03, 2020, approving the following:

1. Allotment of Equity Shares on conversion of un-secured Loan (“**Intercorporate Deposit**”) amount of Rs.10,29,99,913.80/- (Rupees Ten Crore, Twenty-Nine Lakhs and Ninety-Nine Thousand, Nine Hundred and Thirteen and Eighty paise only) into 925,426 (Nine Lakhs Twenty-five Thousand Four Hundred and Twenty-seven only) Equity Shares on preferential basis to Wilson Holdings Private Limited (formerly known as ‘Truvalue Agro Ventures Private Limited), Promoter of the Company (“**Promoter**”) at an issue price of Rs.111.30 per Equity Share.
2. Allotment of 40,43,126 (Forty Lakh Forty-Three Thousand and One Hundred And Twenty-Seven Only) unsecured compulsorily convertible debentures (CCDs), having face value of Rs.111.30 on preferential basis to Wilson Holdings Private Limited (“**Promoter**”), for an aggregate amount of 44,99,99,923.80 /- (Rupees Forty-Four Crore Ninety-Nine Lakhs, Ninety-Nine Thousand Nine Hundred and Twenty-Three and Eighty paise only), which shall be convertible into equivalent number Equity Shares of the Company at a conversion price of Rs.111.30/- per Equity Share, subject to it being in compliance with the minimum price in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, within 18 months from the date of allotment of CCDs.
3. Allotment of 17,96,944 (Seventeen Lakh Ninety-Six Thousand Nine Hundred and Forty-Four Only) Convertible Warrants having face value of Rs.111.30 on preferential basis to various promoter and non-promoter individuals/entities as per details mentioned hereunder for an aggregate amount of Rs. 19,99,99,867.20 (Rupees Nineteen Crores Ninety-Nine Lakhs Ninety-Nine Thousand Eight Hundred and Sixty-Seven and Twenty paise Only), which shall be convertible into equivalent number Equity Shares of the Company at a conversion price of Rs.111.30/- per Equity Share within 18 months from the date of allotment of Convertible Warrants. These Convertible Warrants have been allotted against subscription price equivalent to 25% of the issue price and will be kept by the Company to be adjusted and appropriated against the issue price of the Equity Shares. A Warrant exercise price equivalent to the 75% of the conversion price of the Equity Shares shall be payable by the Warrant holder(s) at the time of exercising of conversion options of the Warrants:

No	Warrant Holders	Category	No of Warrants	Total Agregate Amount (Rs.)	Warrant Subscription Amount (Rs.)
1	Wilson Holdings Pvt. Ltd.	Promoter	4,49,236	4,99,99,966.80	1,24,99,991.70
2	Mrs. Minaxi Mehta	Promoter Group	4,49,236	4,99,99,966.80	1,24,99,991.70
3	Rohanjeet Singh Juneja	Public(KMP)	3,59,389	3,99,99,995.70	99,99,998.93
4	Karan Neale Desai	Public(KMP)	3,59,389	3,99,99,995.70	99,99,998.93
5	Elios Advisors LLP	Public	1,79,694	1,99,99,942.20	49,99,985.55
	Total		17,96,944	19,99,99,867.20	499,99,966.80

4. Based on assurances given by Turning Leaf Fund I Pte. Ltd (the “Investor”), the Company has fulfilled its obligations under the CCD Subscription Agreement dated June 15, 2020 executed with the Investor and has sought the subscription amount of Rs. 645999891.60 (Rupees Sixty-four Crores Fifty-Nine Lakhs Ninety-Nine Thousand Eight Hundred and Ninety-One and Sixty paise Only) towards subscription of 58,04,132 (Fifty-eight Lakh Four Thousand One Hundred and Thirty-Two Only) unsecured compulsorily convertible debentures (CCDs) from the Turning Leaf Fund I Pte. Ltd. vide CP Completion Notice dated 02.11.2020. The allotment of CCDs to the Investor will be done once the subscription amount for the CCDs is received from the Investor.

We request you to kindly take the aforesaid intimation on record.

For Dhanvarsha Finvest Limited



Rohanjeet Singh Juneja
Joint Managing Director
 DIN: 08342094

