

**DHANVARSHA FINVEST LIMITED**

**(L24231GJ1994PLC023528)**

B 813/2, Mondeal Square, Off. Karnavati club, S G Highway, Ahmedabad - 380015.

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2015**

	Particulars	Quarterly			Year to Date		(Rs. In Lacs)
		3 Months Ended on 30.09.2015	Precedings 3 months ended on 30.06.2015	Corresponding 3 months ended on 30.09.2014	As on date figures for the current period ended on 30.09.2015	Year to date figures for the current period ended on 30.09.2014	Year to date figures for the previous year ended on 31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
a	Net Sales/ Income from operations	20.920	4.000	7.740	24.920	15.480	15.266
b	Other Operating Income	3.000	0.000	0.000	3.000	0.000	1.998
	<b>Total Income from Operations (net)</b>	<b>23.920</b>	<b>4.000</b>	<b>7.740</b>	<b>27.920</b>	<b>15.480</b>	<b>17.264</b>
2	<b>Expenses</b>						
a	Cost of Materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
b	Purchase of stock-in-trade	49.070	0.000	0.000	49.070	0.000	131.534
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-35.200	0.000	0.000	-35.200	0.000	-131.222
d	Employee benefits expense	0.900	0.250	0.330	1.150	0.660	4.840
e	Labour Charges	0.000	0.000	0.000	0.000	0.000	0.000
f	Depreciation and amortisation expenses	0.000	0.000	0.130	0.000	0.260	0.836
g	Other Expenses	4.000	2.250	2.610	6.250	5.220	7.620
	<b>Total Expenses</b>	<b>18.770</b>	<b>2.500</b>	<b>3.070</b>	<b>21.270</b>	<b>6.140</b>	<b>13.608</b>
3	<b>Profit/ (Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	<b>5.150</b>	<b>1.500</b>	<b>4.670</b>	<b>6.650</b>	<b>9.340</b>	<b>3.656</b>
4	Other Income	0.000	0.000	0.000	0.000	0.000	0.000
5	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>5.150</b>	<b>1.500</b>	<b>4.670</b>	<b>6.650</b>	<b>9.340</b>	<b>3.656</b>
6	Interest and other Finance Costs	0.000	0.000	0.000	0.000	0.000	0.000
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>5.150</b>	<b>1.500</b>	<b>4.670</b>	<b>6.650</b>	<b>9.340</b>	<b>3.656</b>
8	Exceptional items	0.000	0.000	0.000	0.000	0.000	0.000
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>5.150</b>	<b>1.500</b>	<b>4.670</b>	<b>6.650</b>	<b>9.340</b>	<b>3.656</b>
10	Tax Expenses	0.000	0.000	0.000	0.000	0.000	0.000
11	<b>Net Profit/ (Loss) from ordinary activities after tax (9-10)</b>	<b>5.150</b>	<b>1.500</b>	<b>4.670</b>	<b>6.650</b>	<b>9.340</b>	<b>3.656</b>
12	Extraordinary items	0.000	0.000	0.000	0.000	0.000	0.000





13	Net Profit/ (Loss) for the period (11-12)	5.150	1.500	4.670	6.650	9.340	3.656
14	Share of Profit/ (Loss) of associates*	0.000	0.000	0.000	0.000	0.000	0.000
15	Minority Interest	0.000	0.000	0.000	0.000	0.000	0.000
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	5.150	1.500	4.670	6.650	9.340	3.656
17	Paid-up Equity Share Capital in Rs. (Face Value of Rs.10/- each)	653.155	630.550	254.360	653.150	254.360	630.550
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.000	0.000	0.000	0.000	0.000	76.890
19	Earnings per share						
i	(a) Basic and Diluted EPS before extraordinary items (not annualised)	0.070	0.020	0.100	0.120	0.190	0.050
ii	(b) Basic and Diluted EPS after extraordinary items (not annualised)	0.070	0.020	0.100	0.120	0.190	0.050
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	-No. of Shares	7407800	7407800	4489800	7407800	4489800	7407800
	-Percentage of shareholding	95.49%	95.49%	92.77%	95.49%	92.77%	95.49%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	- Percentage of share (as a % of the total Share Capital of the Company)	0	0	0	0	0	0
	b) Non-encumbered						
	- Number of Shares	350000	350000	350000	350000	350000	350000
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of share (as a % of the total Share Capital of the Company)	4.51%	4.51%	7.23%	4.51%	7.23%	4.51%



	Particulars	3 Months Ended 30.09.2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the Quarter	0
	Received during the quarter	0
	Disposd of during the quarter	0
	Remaining unresolved at the end of the quarter	0

**Notes:**

- 1 The above financial results as reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 08th November 2015.
- 2 Company is RBI Registered NBFC Company. Company has only one segment of activity. i. e. Finance and Leasing.
- 3 Company has received call money on 300,000 Equity Shares during the quarter ended on 30.09.2015.
- 4 Previous Periods' figures have been regrouped/ rearranged, wherever necessary.

**Place: Ahmedabad**

**Date: 08.11.2015**



**FOR DHANVARSHA FINVEST LIMITED**

*Malay Bhow*

**MALAY BHOW  
DIRECTOR**



**DHANVARSHA FINVEST LIMITED**

**Statement of Assets and Liability**

	Particulars	Half Year ended	Year ended
		01.04.2015	01.04.2014
		30.09.2015	31.03.2015
		Unaudited	Audited
<b>Equity and Liabilities</b>			
<b>1</b>	<b>Shareholders' Fund</b>		
	Share capital	653.150	630.655
	Reserves and surplus	74.430	76.895
	<b>Total shareholders' funds</b>	<b>727.580</b>	<b>707.550</b>
<b>2</b>	Share application money pending allotment	0.000	0.000
<b>3</b>	Deferred government grants	0.000	0.000
<b>5</b>	<b>Non-current liabilities</b>		
	Long-term borrowings	0.000	108.500
	Deferred tax liabilities (net)	0.000	0.000
	Other long-term liabilities	59.500	0.000
	Long-term provisions	0.000	0.000
	<b>Total non-current liabilities</b>	<b>59.500</b>	<b>108.500</b>
<b>6</b>	<b>Current liabilities</b>		
	Short-term borrowings	0.000	0.000
	Trade payables	120.160	3.373
	Other current liabilities	1.150	131.918
	Short-term provisions	0.000	1.488
	<b>Total current liabilities</b>	<b>121.310</b>	<b>136.779</b>
	<b>Total equity and liabilities</b>	<b>908.390</b>	<b>952.829</b>
<b>Assets</b>			
<b>1</b>	<b>Non-current assets</b>		
(i)	<b>Fixed assets</b>		
	Tangible assets	1.280	1.283
	Intangible assets under development or work-in-progress	0.000	0.000
	<b>Total fixed assets</b>	<b>1.280</b>	<b>1.283</b>
(ii)	Non-current investments	0.000	0.000
(iii)	Deferred tax assets (net)	17.880	17.880
(v)	Long-term loans and advances	657.740	785.410
(vi)	Other non-current assets	0.000	0.000
	<b>Total non-current assets</b>	<b>675.620</b>	<b>803.290</b>
<b>2</b>	<b>Current assets</b>		
	Current investments	0.000	0.000
	Inventories	131.220	131.224
	Trade receivables	92.980	6.933
	Cash and bank balances	7.290	10.099
	Short-term loans and advances	0.000	0.000
	Other current assets	0.000	0.000
	<b>Total current assets</b>	<b>231.490</b>	<b>148.256</b>
	<b>Total assets</b>	<b>908.390</b>	<b>952.829</b>

FOR Dhanvarsha Finvest Limited

Malay Bhow  
Director



Place: Ahmedabad

Date: 08.11.2015





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## JIGNESH DOMADIYA & CO

Chartered Accountants

204, Rajkamal - A, Opp Sakar - III,  
Nr C U Shah College, Income Tax,  
Ahmedabad - 380014

### Annexure V to Clause 41

To,  
**Review Report to**  
**Dhanvarsha Finvest Limited**

We have reviewed the accompanying statement of unaudited financial results of **Dhanvarsha Finvest Limited** for the period ended 30.09.2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jignesh Domadiya & Co.**  
**Chartered Accountants**

**Jignesh Domadiya**  
**Proprietor**  
**Membership No. 136708**  
**FRN: 131400W**



**Place: Ahmedabad**  
**Date: 08.11.2015**