

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers, Dalal Street,
Mumbai – 400001.

Date: 14.07.2018

Scrip Code: 540268

Dear Sir / Madam,

Subject: Quarterly Compliance Report under Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for the quarter ended June 30, 2018.

Pursuant to Regulation 27(2) of the Listing Regulations, a listed entity shall submit quarterly report on corporate governance within fifteen days from close of the quarter. However, in terms of Regulation 15(2) of the Listing Regulations, the compliance with Corporate Governance provisions as specified under Regulation 27 shall not apply, in respect of the listed entity having paid up equity share capital not exceeding Rs.10 crore and net worth not exceeding Rs.25 crore, as on the last day of the previous financial year.

Provided that where the provisions of the regulations specified in this regulation becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements those regulations within six months from the date on which the provisions became applicable to the listed entity.


In this regard, we wish to inform you that the paid up share capital of the Company as on March 31, 2018 was Rs.7.7 crore and the net worth of the Company as on March 31, 2018 was Rs.12.7 crore, which were within the limits as prescribed under Regulation 15(2) of the Listing Regulations and the provision relating to Corporate Governance were not applicable to the Company. Accordingly, the Company is not required to submit Corporate Governance Report under Regulation 27(2) of the Listing Regulations.

We further, submit that the Company would comply with the provision of relating to Corporate Governance under Regulation 27(2) of the Listing Regulations within six months from the date, the provision under Regulation 15(2) of the Listing Regulations become applicable to the Company.

We request you to kindly take the above on record.

Thanking you.
Yours faithfully,

For Dhanvarsha Finvest Limited


Dhairyakumar Thakkar
Company Secretary