

December 17, 2019

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers, Dalal Street,
Mumbai – 400001.

Scrip Code: 540268

Dear Sir / Madam,

Subject: Outcome of Board Meeting.

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Dhanvarsha Finvest Limited (“the Company”) at its meeting held today i.e., December 17, 2019 (commenced at 11.30 a.m. and concluded at 4.25 p.m.) has inter-alia, considered and approved the following:


- Raising of capital by issue of securities of up to USD 8.5 million in one or more tranches in accordance with the provisions of the Companies Act, 2013, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and other laws/guidelines to a Foreign Investor, subject to receipt of necessary approval;
- Availing of the Term Loan Facility of Rs.4 crore sanctioned by a Financial Institution, as per the terms and conditions contained in their letter dated December 10, 2019;
- Grant of 8,36,511 stock options (which would get converted into 8,36,511 equity shares of the Company upon exercise) to the eligible employees of the Company under the Dhanvarsha ESOP Scheme – 2018;
- Increase in the Stock Option available under the Dhanvarsha ESOP Plan - 2018, from 18,90,000 stock Options to 37,80,000 Stock Options, by creating additional 18,90,000 (Eighteen Lakh Ninety Thousand only) Stock Options, each convertible into one (1) equity share of the Company having face value of Rs.10/- (Rupee Ten only) per equity share, subject to receipt of necessary approval; and
- Constitution of Capital Raising Committee of the Board of Directors, to decide and approve all matters relating to raising of capital.

We request you to kindly take the aforesaid intimation on record.

Thanking you.

Yours faithfully,

For Dhanvarsha Finvest Limited


M. Vijay Mohan Reddy
Company Secretary
Mem. No. ACS 49289



With Effect from October 13, 2019
DHANVARSHA FINVEST LIMITED
CIN : L24231MH1994PLC334457
Registered Office : 2nd Floor, Bldg. No. 4,
DJ House, Old Nagardas Road,
Andheri (East), Mumbai - 400 069.
Tel.: 022-2826 4295

Dhanvarsha Finvest Limited

CIN: L24231GJ1994PLC023528

Regd. Off.: B Wing, 813/2, Mondeal Square, Opp. Karnavati Club, S-G Highway, Ahmedabad - 380015, GJ.

Corp. Off.: 2nd Floor, Bldg. No 4, Wilson House, Old Nagardas Road, Andheri (East), Mumbai - 400069, MH.

Tel: 079 4032 0311 | 022 2826 4295 | contact@dfitd.in | www.dfitd.in