

August 11, 2018

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers, Dalal Street,
Mumbai – 400001.

Scrip Code: 540268

Dear Sir / Madam,

Subject : Earnings Update.

This is to inform you that the Board of Directors of Dhanvarsha Finvest Limited at its meeting held on August 10, 2018 had approved unaudited financial results (subjected to limited review by the Statutory Auditors) for the quarter ended June 30, 2018 and the same has been submitted to you.

A copy of the Earning Update for the quarter ended June 30, 2018, is attached herewith.

We request you to take the above on record.

Thanking you.

Yours faithfully,
For Dhanvarsha Finvest Limited



Karan Neale Desai
Managing Director & Chief Executive Officer



Encl: As above



**DHANVARSHA
FINVEST**

1QFY2019

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DHANVARSHA FINVEST LTD

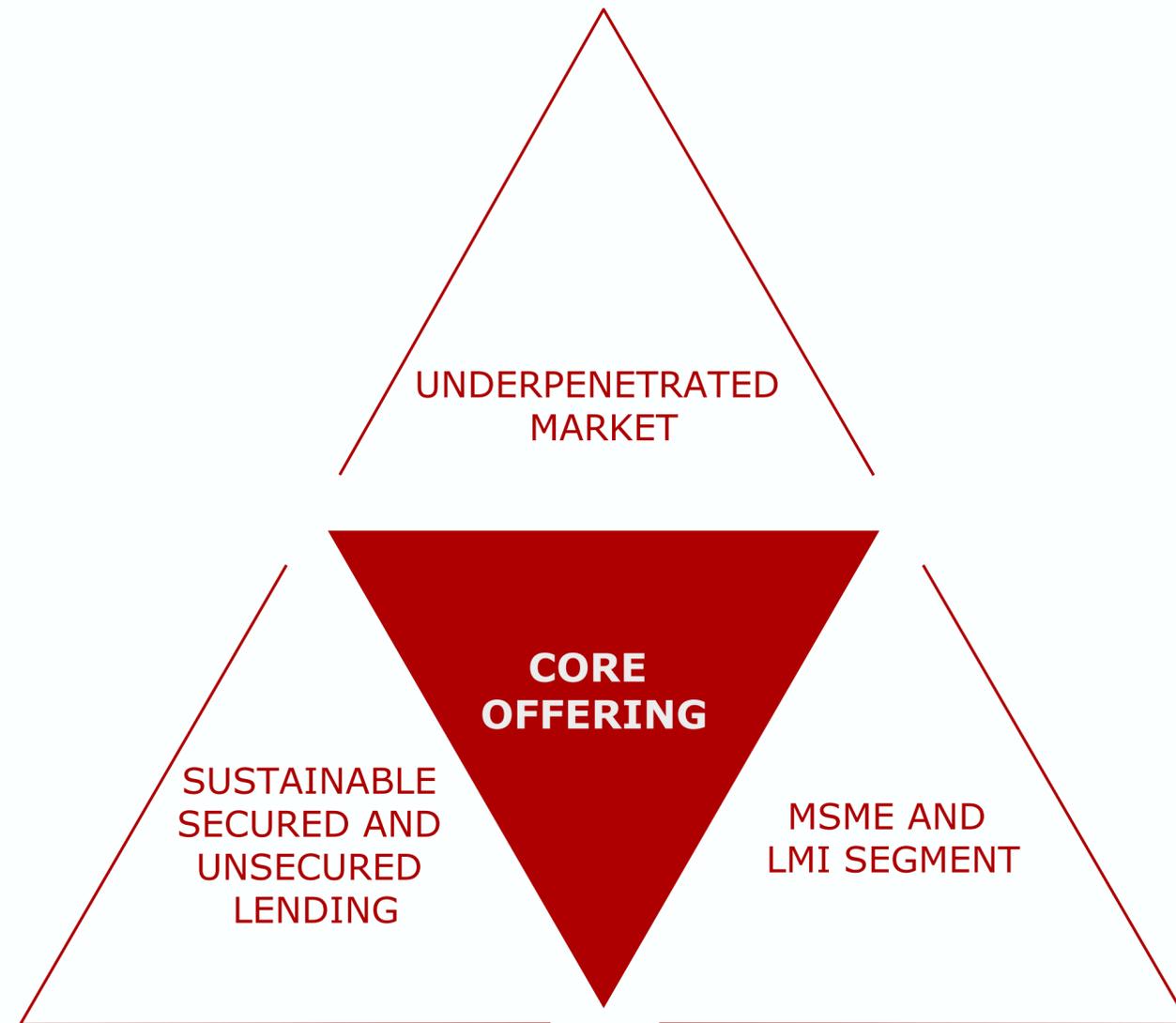
COMPANY OVERVIEW

- ❑ DFL is a registered non-deposit taking non-banking finance company (ND-NBFC)
- ❑ DFL has operational presence in Mumbai, Pune & Ahmedabad
- ❑ Current Loan Book for DFL at INR 609 million (as of 1QFY19) with over 130 customers in its portfolio
- ❑ Average Portfolio yield of 15.3%

CORE FOCUS

- ❑ DFL's retains strong focus and execution capabilities in Loan against Property (LAP) and Working Capital lending to MSME's*
- ❑ Home loans, auto loans and consumer credit financing are other core capabilities to LMI's**
- ❑ DFL provides turnkey solutions across secured and unsecured lending to suit borrower needs

SUSTAINABLE SOLUTIONS FOR THE UNBANKED AND UNDERPENTRATED



CORE FOCUS

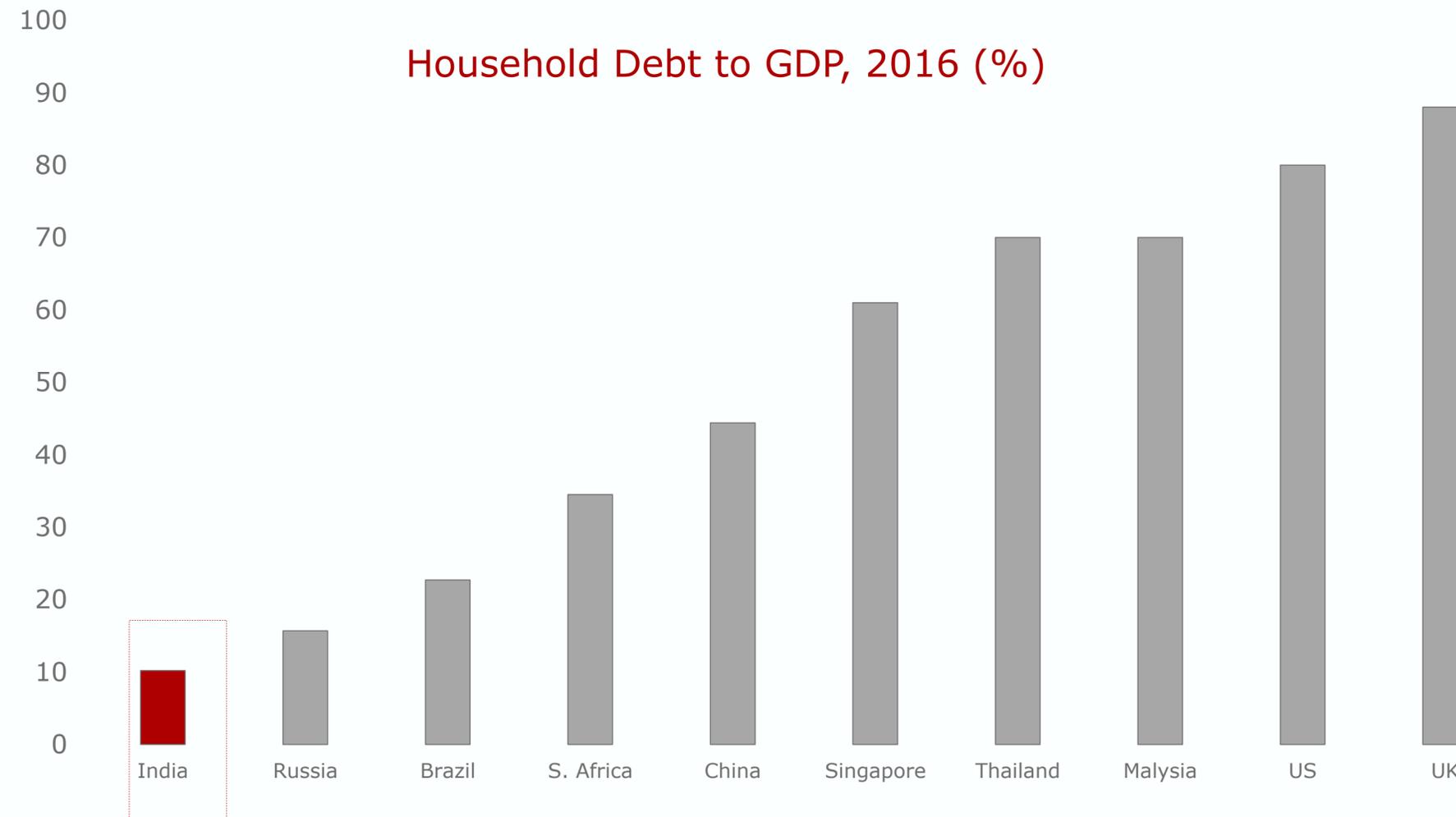
Secured Loans

- Loan Against Property (up to INR 5Mn)
 - Normal Income Program
 - Banking Surrogates
 - Repayment Track Record Program
 - Income Assessment based
 - Low Loan to Value (LTV) Program
- Equipment Financing
- Affordable Housing Loans (proposed)
- Vehicle Loans (proposed)

Unsecured Loans

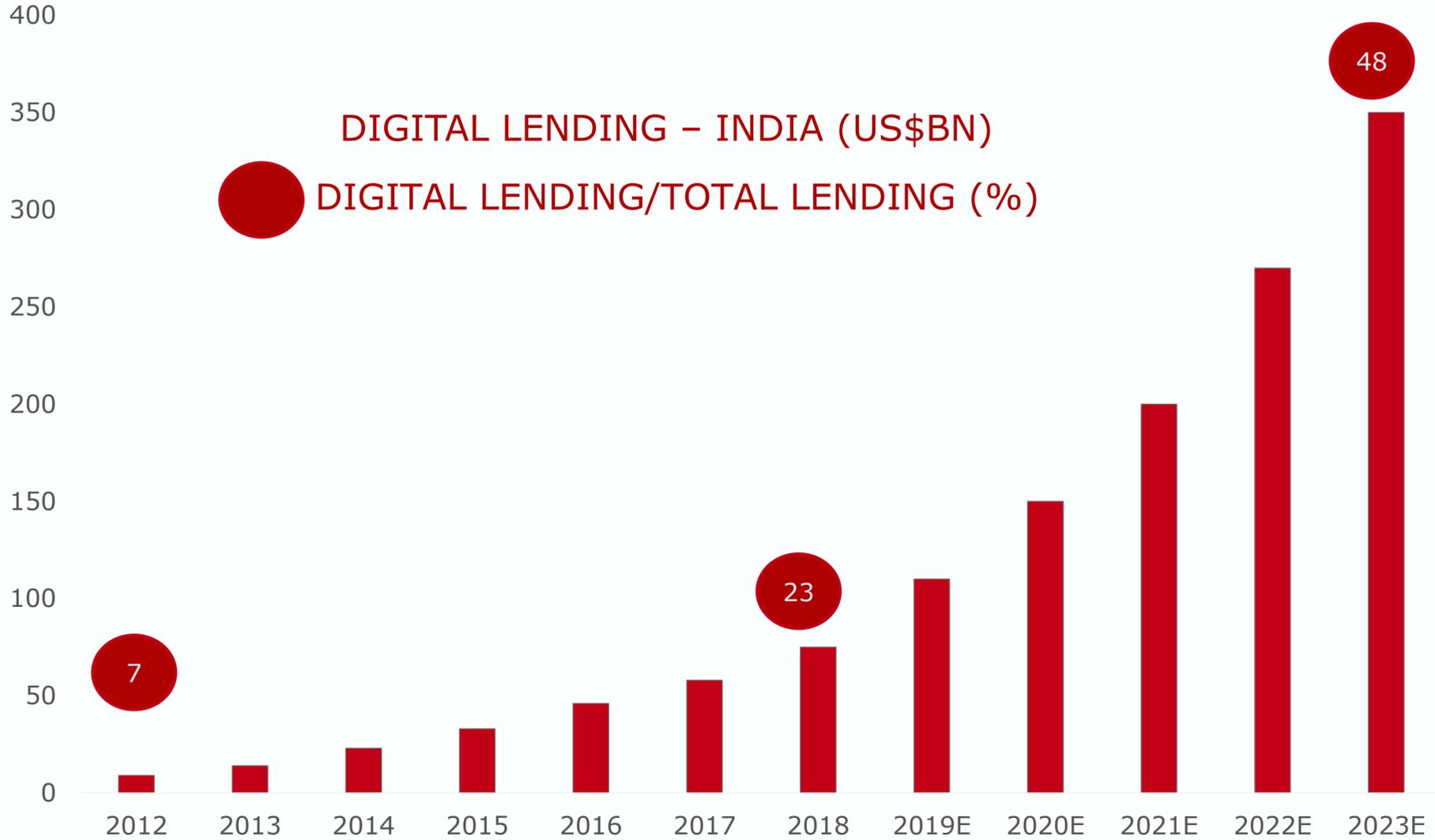
- Business Loans (for Working Capital, Expansion, etc.)
- Personal Loans (proposed)

UNDERPENETRATED DEBT MARKET

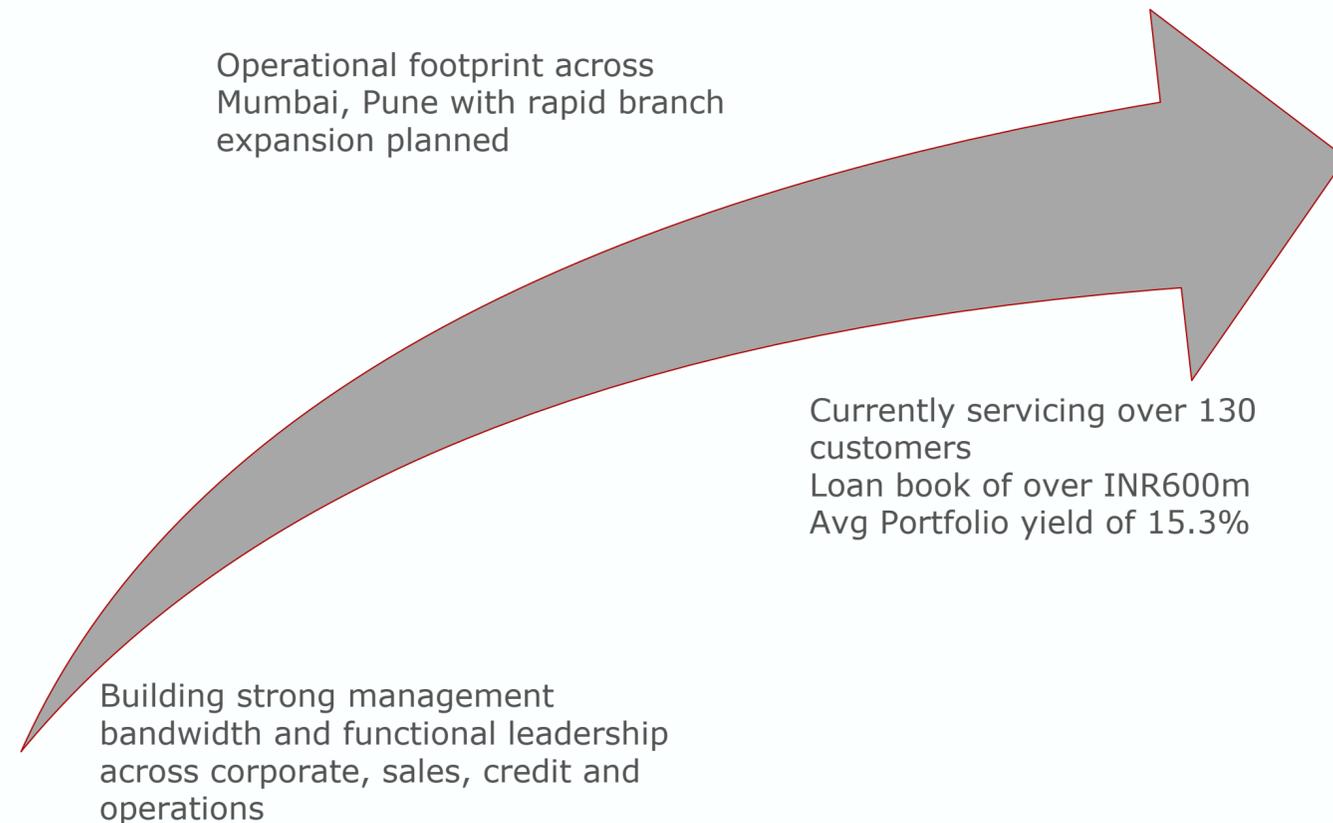


High Potential for Growth In India's Credit Markets

GROWTH DRIVERS IN PLACE



POISED FOR GROWTH



Our Vision

DFL intends to become a significant player in the retail NBFC segment, with special focus on MSMEs* and LMI** customers.

DFL intends to grow its book with a core focus on:

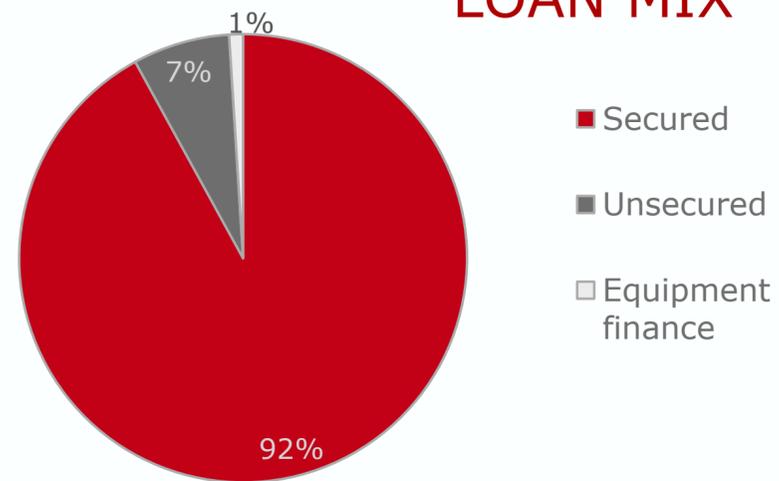
- Offering clients sustainable and scalable financing solutions
- Becoming the preferred financier for our customers in next 3-5 years
- Maximizing shareholders return
- Creating wealth for all stakeholders

Given Change of Control in June 2018, DFL's journey has only just begun

*MSME – Micro, small and Medium Enterprises
**LMI – Low to Mid Income Group

DFL SNAPSHOT 1QFY19*

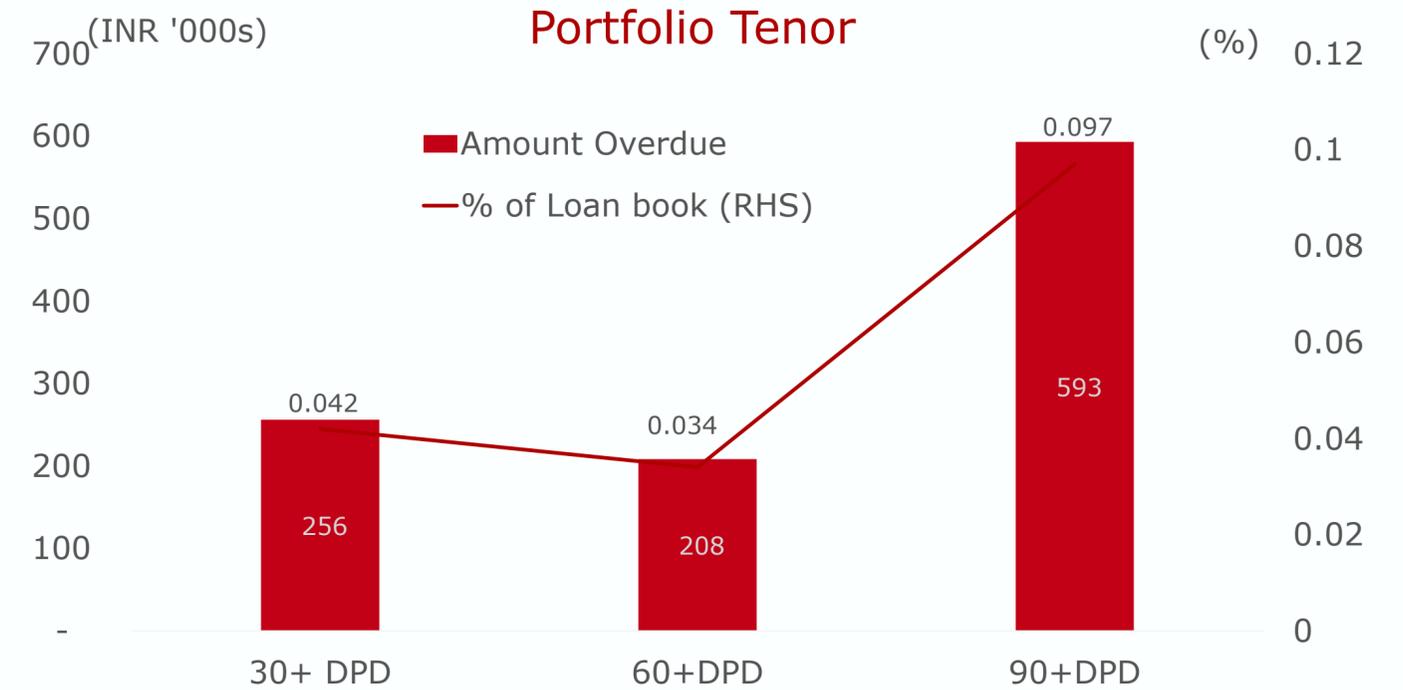
LOAN MIX



Product	Loan Assets as of 30th Jun, 2018 (INR MN)	Weighted Average IRR	Average Tenure (in months)
Secured SME Loans	562	15.3%	140.8
Unsecured SME Loans	42	17.0%	7.3
Others – Equipment Financing	5	15.0%	12

NOTE: DFL's 1QFY19 results are its first since change of Control in June 2018
 *MSME – Micro, small and Medium Enterprises
 **LMI – Low to Mid Income Group

DFL SNAPSHOT 1QFY19*



□ DFL’s loan book currently stands at INR609m with deep focus on MSME lending

□ 94% of DFL’s loan book is secured

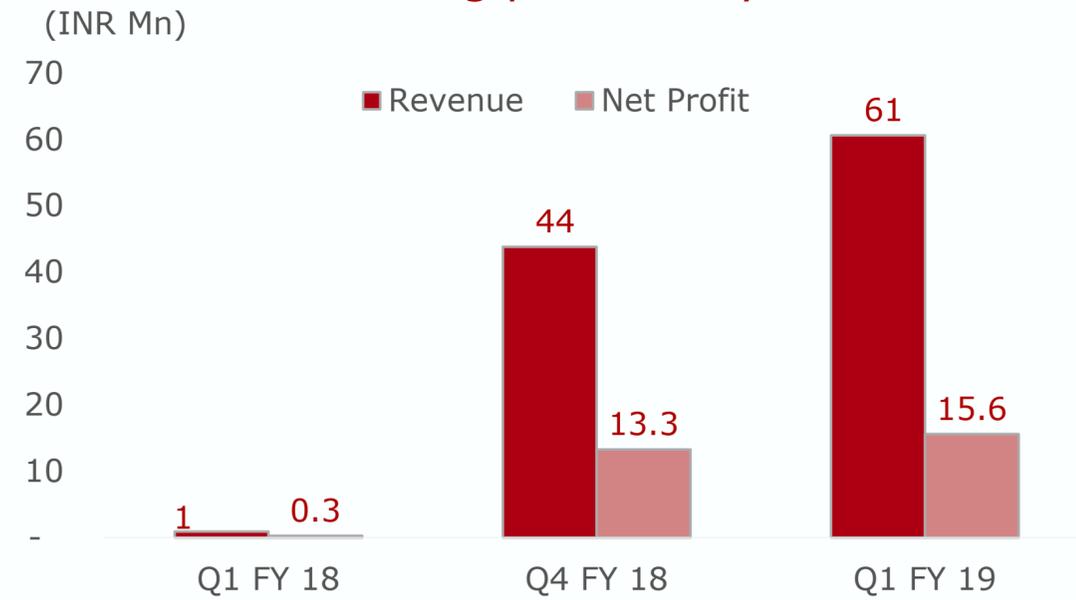
□ Loan book growth has come at high quality of portfolio

□ 30, 60 and 90 days past due (DPD) is under 0.1% with 0.5m INR being 90DPD

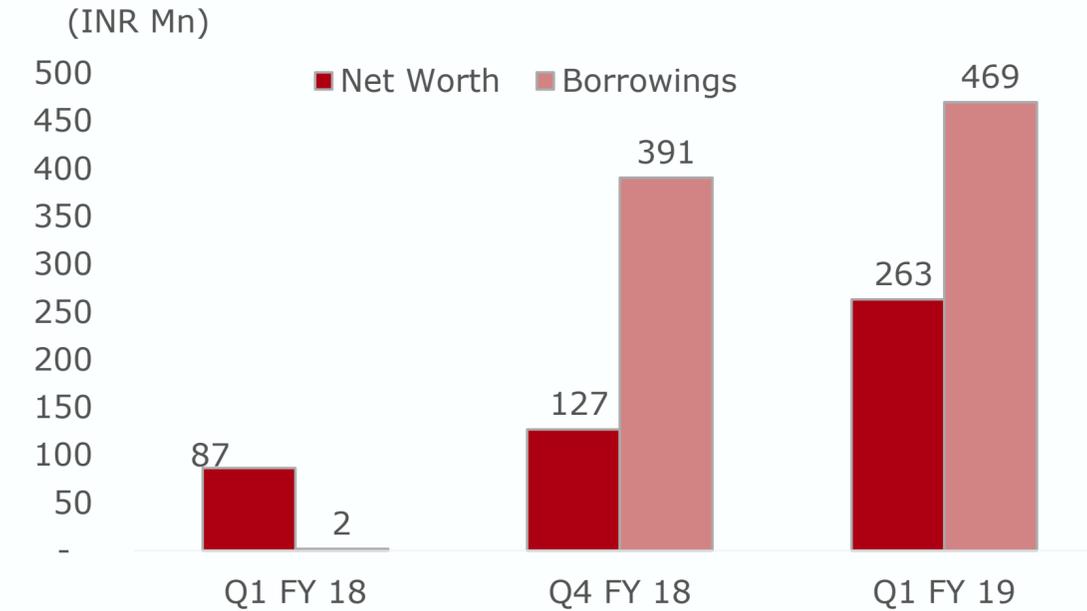
Portfolio NPA at 0%

SNAPSHOT OF 1QFY19*

Growing profitability...



... with Strong Balance sheet



SNAPSHOT OF 1QFY19*

P&L Highlights

- ❑ 38% rise in Total Revenue from INR 43.8 Mn to INR 60.6 Mn Q-o-Q (sequential)
- ❑ 17% rise in Net Profit from INR 13.3 Mn to INR 15.6 Mn Q-o-Q (sequential)

Balance Sheet Highlights

- ❑ Substantial increase in Net Worth from INR 127 Mn to INR 263 Mn Q-o-Q (sequential)
- ❑ Marginal increase in Borrowings from INR 390 Mn to INR 469 Mn Q-o-Q (sequential)

Corporate Updates

- ❑ RBI approval for change in management & shareholding accorded on June 18, 2018
- ❑ Shareholder approval for increasing borrowing limits up to INR 2,000 Mn obtained
- ❑ Preferential issue of INR 120.5 Mn to Truvalue Agro Ventures Pvt. Ltd. (Promoter) in June 2018

ABRIDGED FINANCIALS

INR Millions	For quarter ending 30th June, 2018	For quarter ending 31st March, 2018	For quarter ending 30th June, 2017	For year ending 31st March, 2018
INCOME STATEMENT				
Revenue from Operations	46.0	33.2	0.5	73.6
Other Income	14.7	10.7	0.4	45.3
Total Revenue	60.6	43.9	0.9	118.9
Employee Benefits Expense	9.0	7.9	-	22.7
Finance Costs	14.9	12.2	0.0	20.0
Depreciation and Amortisation Expenses	0.1	0.3	0.0	0.5
Loan losses and provisions	10.7	1.8	-	4.8
Other Expenses	7.4	6.9	0.4	24.7
Total Expenses	42.0	29.1	0.4	72.8
Profit Before Tax	18.6	14.8	0.5	46.1
Tax Expense	3.0	1.5	0.2	5.3
Profit After Tax	15.6	13.3	0.3	40.8
BALANCE SHEET				
Net Worth	263.1	127.0	86.5	
Borrowings	469.4	390.5	1.7	

NOTE: DFL's 1QFY19 results are its first since change of Control in June 2018